

DELBANCO MEYER & CO LTD RETIREMENT BENEFIT SCHEME

The Delbanco Meyer & Co Ltd retirement Benefit Scheme closed to future accrual in October 2006.

The scheme currently has 104 members made up of Pensioner members and Deferred members.

The vast majority of the scheme assets are held in the Aviva DA77 with - profits fund where the investment returns over many years have been both steady and satisfactory. The trustees believe that Aviva exercise due care and attention in their selection of assets to invest in and operate in an ethical and socially responsible way but under the DA77 the trustees have no involvement in the selection of investments made by Aviva. The scheme is not in a position under the DA77 contract to exercise rights (including voting rights) attaching to the asset investments in all quoted companies.

The Statement of Investment Principles (SIP) is periodically reviewed by the company and the Trustees. The previous version was dated January 2020 and the latest version is dated February 2021. The changes in this latest version compared to the previous one were mainly to update some figures to reflect more recently available numerical data.